

MILLENNIUM PROPERTIES R/E

3,000 SF Storefront on the Corner of 103rd & MLK Dr

400 E 103rd St., Chicago, IL

\$375,000



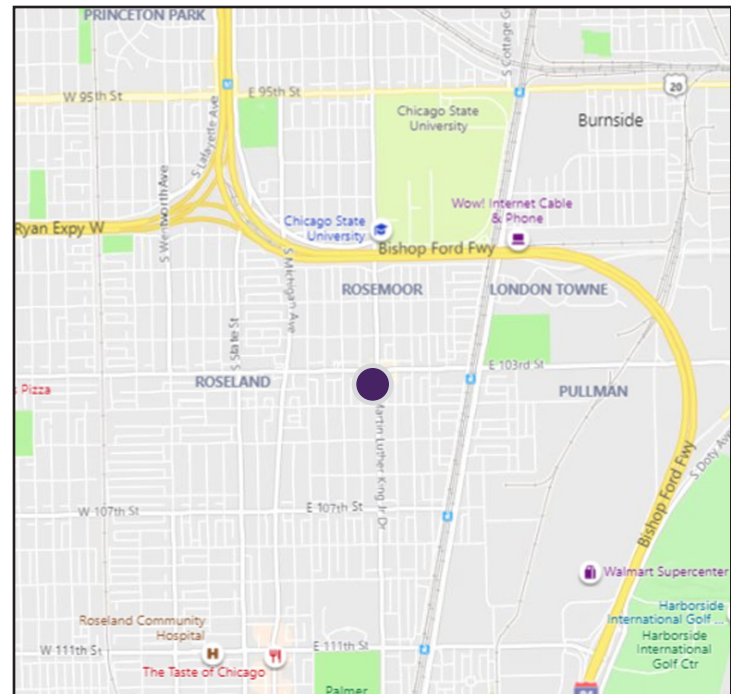
Property Highlights

- 3,000 SF single tenant corner storefront
- Storefront leased to a discount merchant through March 2022
- Current Annual Rent: \$45,600
- NOI approximately \$31,900
- High visibility on the busy corner of 103rd Street and Dr. Martin Luther King Drive
- Great opportunity for investor
- Good access to CTA and Metra stops, Dan Ryan expressway and Bishop Ford freeway
- Zoning: B3-1
- Taxes (2019): \$8,169

Property Overview

A 3,000 SF commercial storefront on the corner of 103rd Street and Dr. Martin Luther King Drive is available for sale. The storefront is leased to a discount merchant with a lease that expires in 2 years. The business generates \$45,600 per year in rent and has a strong NOI. The building has good access to public transportation such as CTA and Metra stops, the Dan Ryan expressway and the Bishop Ford freeway. This is a great opportunity for an investor.

Roseland is a largely residential, middle class community located on the south side of Chicago with 44,619 residents. This area is easily accessible by public transportation including the Metra and CTA Red line. The neighborhood also has many great schools, including Chicago State University.



DEMOGRAPHICS	1 Mile	3 Mile	5 Mile
Population	28,251	192,779	544,209
Households	9,893	69,310	195,798
Median Income	\$38,641	\$39,780	\$38,070

Brad Thompson

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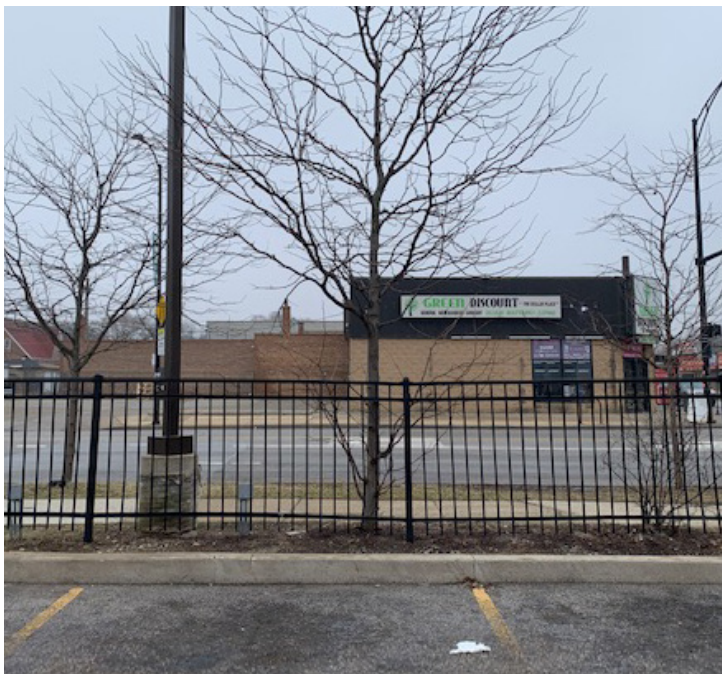
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Property Photos



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