## MILLENNIUM PROPERTIES R/E

# Updated Mixed-Use Building Near University of Chicago

7040 S. Stony Island Ave., Chicago, IL

\$429,000







#### **Property Highlights**

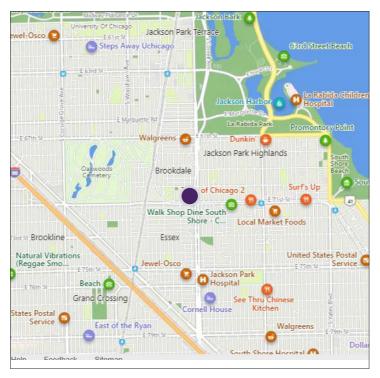
- 2,600 SF two-story, rehabbed mixed-use building
  - Ground floor retail space
  - Second floor 2 bedroom, 1 bath apartment unit
  - Fully finished basement
- Spaces are tastefully rehabbed
- Apartment unit features spacious rooms with hardwood throughout, updated kitchen cabinets, and stainless steel appliances
- New, individual furnaces
- On-site parking
- Great owner/user opportunity
- Close to Stony Island Metra station
- Land area: 4,173 SF
- Zoning: C1-2
- Taxes (2020): \$5,668

#### **Property Overview**

Just I-90 expressway, this mixed-use rehabbed building is available for sale. The property is comprised of a ground floor retail/office space with a 2 bedroom, 1 bath apartment on the second floor. The ground floor is currently used as a photography studio, and will be vacated upon sale. The apartment unit upstairs has high end finishes, currently rented as an Air BnB unit. The storefront has full access to the finished basement. Parking for seven vehicles in the rear. Retailers in the area include Starbucks, Dunkin', Dollar Tree, Sav A Lot, Advance Auto Parts and more.

On the south side of Chicago, this property is located close to public transportation and University of Chicago, public transportation and numerous shops/retailers 70th Street and Stony Island Avenue.

DEMOGRAPHICS	1 Mile	3 Mile	5 Mile
Population	39,076	274,087	529,837
Households	16,611	112,998	201,822
Average Income	\$52,313	\$59,403	\$57,968



#### **Brad Thompson**

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#### **GROUND FLOOR RETAIL/GALLERY/OFFICE**













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#### **SECOND FLOOR APARTMENT UNIT**













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