# MILLENNIUM PROPERTIES R/E

## Redevelopment Opportunity on Large Lot Near 74th & Ridgeland

7330 S. Ridgeland Ave., Chicago, IL

\$390,000



#### **Property Highlights**

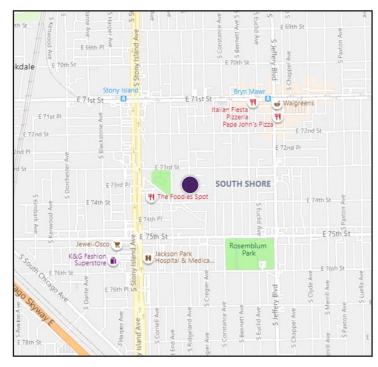
- 21,480 SF (not including second floor) special use property
  - Currently built out as a banquet hall/entertainment venue
- On a tree-lined street near 74th St. and Ridgeland Ave.
- Potential uses for redevelopment include a new school, senior housing, industrial or a mixed-use development and more
- Located in an Opportunity Zone
- Nearby businesses: Starbucks, Walgreens, Jewel-Osco, Dollar Tree, Save-A-Lot, many restaurants and more
- Land Area: 35,500 SF
- Zoning: C1-5
- Taxes (2018) \$14,705

### **Property Overview**

A 21,480 SF (not including the second floor) special use property on a 35,000 SF lot in Chicago is available for sale. The subject property is currently built out as a banquet hall/entertainment venue and is located on near 74th Street and Ridgeland Avenue. Opportunity to potentially redevelop into a new school, senior housing, industrial or a mixed-use development among others. Located in an opportunity zone, this property near businesses including Starbucks, Walgreens, Jewel-Osco, Dollar Tree, Save-A-Lot, many restaurants and more.

South Shore is an up and coming southside neighborhood. The area is home to gorgeous parks, sweeping skyline views of Chicago along the lake, historic architecture and rich cultural offerings.

DEMOGRAPHICS	1 Mile	3 Mile	5 Mile
Population	42,618	248,229	503,911
Households	18,069	102,052	191,848
Median Income	\$29,064	\$35,080	\$35,194



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