MILLENNIUM PROPERTIES R/E

Fully Leased Retail Center at 9.2% Cap Rate

10-16 N. Bartlett Rd., Streamwood, IL

\$419,000



Property Highlights

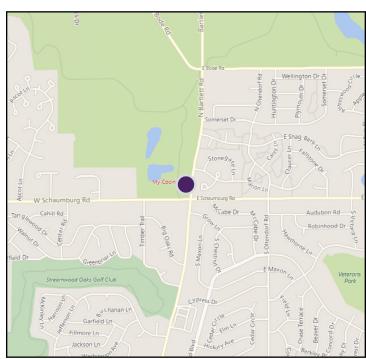
- 4,800 SF neighborhood retail
- 100% leased center
- Tenants include cleaners, convenience store, restaurant and salon
- All stable, long-term tenants
- Well maintained property in convenient neighborhood location
- Gross Income: \$89,161
- Pro Forma NOI: \$38,346
- Close to Schaumburg Rd.
- Traffic Count: 11,700 cars daily
- Land Area: 25,700 SF
- Zoning: C1
- Taxes (2017): \$41,365

Property Overview

A 100% leased neighborhood retail center is available for sale in Streamwood. The 4,800 square foot center is leased to a Mexican restaurant, a convenience store, a cleaners and a salon, all of which are long-term tenants. Two tenants recently exercised three year renewal options. The center is well maintained with low owner expenses. The property has a strong cash flow, generating more than \$38,000 of net operating income.

Streamwood is located in the northwest suburbs of Chicago, near Hanover Park and Bartlett. Close to Schaumburg Rd., a major thoroughfare for the area, 12,680 residents live within a mile of this center.

DEMOGRAPHICS	1 Mile	3 Mile	5 Mile
Population	12,680	88,570	227,920
Households	4,380	29,595	77,095
Median Income	\$79,367	\$80,835	\$79,210



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