# MILLENNIUM PROPERTIES R/E

# 100% Leased, Updated Roscoe Village Mixed-Use Building

#### 2013 W. Roscoe St., Chicago, IL

# \$1,395,000



### Property Highlights

- 5,265 SF mixed-use building
  - Storefront with new lease
  - Condo quality 1 bed apartment
  - Duplex 3 bed, 3 bath unit
- Prime location in Roscoe Village
- 100% leased to boutique and corporate housing company
- Est. NOI: \$96,692
- Est. Cap Rate: 6.93%
- 4 parking spaces
- Great neighborhood location close to restaurants, shopping, local business
- Land Size: 3,000 SF
- Zoning: B1-2
- Taxes (2016): \$9,858

### **Property Overview**

A fully updated, three unit mixed-use building in the heart of Roscoe Village is available for sale. The building features two condo quality apartments and a storefront space. The 1,316 square foot storefront was recently leased to Winnie Cooper Boutique, a women's clothing and accessories store through 2022. The two apartments are fully updated with condo-quality finishes including a 3 bedroom, 3 bath duplex and a 1 bedroom unit with a private deck. Both apartments are leased to Sondor Corporate Housing through 2019.

Roscoe Village is a well-established neighborhood on the north side of Chicago. This pedestrian-friendly area features a wide variety of shopping and dining options, making the area a highly sought-after place to live. The building is close to the new Mariano's Fresh Market, DeVry University and Lane Tech High School.

DEMOGRAPHICS	1 Mile	3 Mile	5 Mile
Population	49,744	541,400	1,145,490
Households	22,204	247,074	505,307
Median Income	\$98,695	\$63,435	\$60,429



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**Chet Evans** Vice President (312) 338 - 3010 cevans@mpirealestate.com



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#### Est. Income Statement

Income	Monthly	Annual
3 Bedroom Duplex	\$3,300	\$39,600
1 Bedroom	\$2,200	\$26,400
Storefront Rent	\$3,333	\$40,000
Store Reimbursement	\$588	\$7,050
Total Income	\$9,421	\$113,050
Expenses		
Real Estate Taxes		\$9,858
Insurance		\$3,500
Miscellaneous		\$3,000
Total Expenses		\$16,358
Net Operating Income	\$96,692	



Duplex Unit: Living & Dining Room



Duplex Unit: Dining Room



Duplex Unit: Kitchen

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#### **Apartment Photos**



Duplex Unit: Master Bedroom



Duplex Unit: Master Bath



Duplex Unit: Bedroom



Secured Parking Lot

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#### **Retail Storefront**











Nearby Businesses:



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